



Scholarship Criteria

Award Description

This Scholarship was established by the Minnesota Commercial Real Estate Diversity Collaborative (The Collaborative) to support academically promising minority students with financial need in Minnesota. The goal of the Collaborative is to support Minnesota's commercial real estate industry (retail, office or industrial) in reflecting the rich diversity in our community.

Scholarship Benefits

Two scholarships of \$2,000 each will be awarded to each of two students annually. Recipients will be invited and expected to attend commercial real estate programs in the year they receive the scholarship, with details below. Students will be matched with a mentor from the commercial real estate industry who they will meet with at least three times during the year in which the student receives the scholarship.

The scholarship will be given to the college's financial aid office to apply toward student tuition.

Eligibility Criteria

- | A member of a "minority" class including, but not limited to, African American, Hispanic/Latino, Native American or Asian.
- | Minimum GPA to qualify is 3.0 on 4.0 scale, or other evidence of academic scholarship. (Applicable to either high school or college.)
- | Demonstrated financial need.
- | Recipients must attend three educational programs promoted by any Diversity Collaborative member organization and may attend additional programs at no cost the year of receipt of scholarship.
- | Recipients are matched with a mentor from the commercial real estate industry who the student will meet with a minimum of three times during the year in which the student receives the scholarship.
- | Recipients must provide written responses to the Application Questions, below.
- | Recipients must carry a minimum course load as defined by their University.
- | Recipients must be currently enrolled in or accepted to a University.
- | Recipients must not have received a scholarship from The Collaborative in the last 12 months.

Use of Scholarship

- | The award must be used to pay for tuition for courses and related course materials that would support a career in the commercial real estate industry. (Examples of careers include, but are not limited to: Property Management, Brokerage, Investment Sales, Development, Appraisal, Construction, Mortgage Banking)
- | This scholarship cannot be used for real estate agent or broker continuing education courses.
- | Scholarship funds must be used within 12 months of the award date. Any unused funds will be returned to The Collaborative Scholarship Program for use by other applicants.

Application

Application should include a minimum of one professional letter of reference, and one letter of reference from an academic teacher, professor or advisor of the applicant. Application should also include answers to the following questions, with a maximum of 300 words per answer.

- | Describe your vision for your career. What do you want your professional life to look like in 10 years?
- | What unique assets will you bring to the commercial real estate industry?
- | What do you know about Minnesota's commercial real estate industry? What about the commercial real estate industry interests you?

Application Process

A committee of The Collaborative will evaluate applications based on the following criteria: GPA Ranking, Financial Need, Application Responses, and Letter(s) of Reference.

Deadline for Application

Complete and submit materials to the scholarship committee postmarked by October 31, 2019 for Fall Semester 2019 reimbursement.

Send completed forms to:

Raymond Vaughn
Ryan Companies US Inc.
533 South Third Street
Suite 100
Minneapolis, MN 55415

Or email to:

raymond.vaughn@ryancompanies.com



Scholarship Fund Application

To be considered for the Minnesota Commercial Real Estate Diversity Collaborative Scholarship you must complete the following:

Name: _____

Address: _____

City: _____

Phone (daytime): _____ Phone (evening): _____

Email: _____

I certify that I am a member of a “minority” class including, but not limited to, African American, Hispanic/Latino, Native American or Asian. Yes _____ No _____

I am currently enrolled in the _____ program at _____

Projected graduation date: _____

Current GPA (last year of high school or current college): _____

PLEASE COMPLETE THE FOLLOWING TO ACCOMPANY THIS APPLICATION:

1. Resume
2. One professional letter of reference or a letter of reference from an academic teacher, professor or advisor of the applicant.
3. Include a separate document with answers to the following questions. Each answer must be a maximum of 300 words.
 - a. Describe your vision for your career in commercial real estate. What do you want your professional life to look like in 10 years?
 - b. What unique assets will you bring to the commercial real estate industry in the Twin Cities?
 - c. What do you know about Minnesota’s commercial real estate industry? What about the commercial real estate industry interests you?

I authorize university personnel to discuss information for purposes of determining financial need with the Minnesota Commercial Real Estate Collaborative.

Signature of Student Applicant: _____ Date: _____

Print Name of Student Applicant: _____

I certify that the information on this form is correct.

Signature of Student Applicant: _____ Date: _____

Print Name of Student Applicant: _____